



Vesselguard

taking care about assets

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What means:
Owner's Representation
(Manage the Manager)

- **Representing Owner's Interests against the Shipmanager**



And why is that necessary?

- *Does the manager:*
 - *Revert with company KPIs on regular basis?*
 - *clearly explain any deviation between budget and actual?*
 - *Try to put costs as unbudgeted or extraordinary?*
 - *Revert with cash forecasts on monthly basis?*
 - *Revert with weekly work reports and defect lists?*
 - *Revert with NMR, Flag dispensations, Short term statutory certificates, if any?*
 - *Revert with Ships Emission status?*
 - *Invite for weekly (at least monthly) meetings with the owner?*



And why is that necessary?

- *Adequate Qualification of managers personell?*
- *Adequate Motivation of managers personell?*
- *Managers personell on owner side or on manager side?*



And what can we do for you?

- We represent only owner's interests
- We deliver a second opinion
- We manage the manager
- We propose a service level agreement between owner and Manager
- We monitor the ships performance
- We monitor the regular documents
- We monitor the OPEX performance
- We monitor the ships certificate status
- We consult how to deal with EU ETS and Fuel EU



How we do?

- We challenge the manager
- From our experience, the more the manager is challenged, the more attention the ship gets from the manager



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How much does that cost?

- 10% of Management Fee, min 1.000USD/month and ship

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